

The Top Five Business Financial Dashboard Tips and Tricks For Optimal Leverage

Five Areas Where Financial Dashboards Can Transform Your Business And Lead To Better Financial Management.

DIXIE'S TOP 5

TIP 1: EXTERNAL VS INTERNAL DASHBOARD

Take The Perspective Of An Accounting Department. If You Are In The Accounting Department We Will Put You In As External Users. In Terms Of Your Own Company Sales, Operations, And All The Other Users, We Will Call Them The Internal.

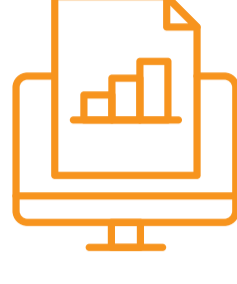
External View (TCFOS)



Controller Analysis



Close The Books Reports



Intercompany Dashboards



Tie Out Aging To Trial Balance

Internal View (CLIENT)



Run Business



Enhance Transaction Communication



Operational Activity



Trending Analysis

TIP 2: ROLE BASED DASHBOARDS

These Dashboards Are Very Important Depending On Who Is Logging In To See It Via The CEO, The CFO, The Operations Manager, Or The Owner. What Do They Want To See When They Log In?

Dashboard Segments with Unlimited Combinations

Role	TimeFrame	Level
CEO	3-5 years Trailing 24 months	Executive Summary
CFO	1-3 years Trailing 24 months	Executive Summary Actual vs Budget Trending
Controller	Year-Over-Year Month-Over-Month	Summary Detailed
Operations	Daily / Weekly	Detailed
Sales	Daily / Weekly/ MTD	Summary Detailed

TIP 3: RELEVANCE TO CLIENT INDUSTRY

Every Business Industry Is Not The Same. Get Key Metrics And Performance Indicators Specific To How Each Specific Industry Performs.

Restaurant and Franchise Industry



Customer Loyalty



Payroll



Salesforce Prospects



Real Estate



Budgeting



POS



Marketing and Promotions



Store Demographics

TIP 4: STATISTICAL DASHBOARDS

How Many Events? What Is The Total Headcount? What Are The Statistical Numbers That We Divide And Compute To Get Averages And Percentages?

Catering Companies



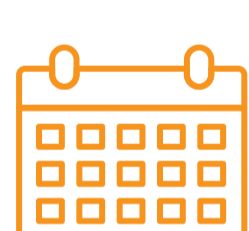
of Vehicles



of Items



of Locations



of Business Days in a Month



of Invoices

TIP 5: PERFORMANCE CARDS DASHBOARDS

Take A Quick Glance And Ask, Where Are We On Our Average Daily Sales Today?

The CEO and the Executive levels want to know:

- ✓ What Is Our Cash Position?
- ✓ How Much Are Our Receivables?
- ✓ What Are Our Payables in Credit Cards?
- ✓ What Is Our Year to Date Revenue?
- ✓ What Is The Current Period Revenue?
- ✓ What is Our Credit Capacity?
- ✓ Controller Levels Will See
- ✓ A Month-End Review
- ✓ The Status Of Net-Income Percentage
- ✓ Direct Staffing Percent Revenue

You Have The Capacity To Drill Into Different Reports And Different Analysis Dashboards That Makeup All Those Numbers

Checklist Of Your Dashboards:

- ✓ Are You Viewing **Internal and External**?
- ✓ What **Role** Are You Viewing And Is It an Executive Summary or Detailed Level?
- ✓ Is It **Relevant** To Your Industry?
- ✓ Are Your Industry Metrics Implemented Using **Statistical Accounts**?
- ✓ What's The One Dashboard To Know The Health Of The Business, Where It Stands, And How You Can Drive **Performance**?

With Stronger Financial Foundations, Your Company Is Better Equipped To Adapt, Grow, And Innovate.

To learn more or to watch the webinar visit this link:

<https://trustedcfsolutions.com/business-financial-dashboards-tips-tricks/>



Dixie McCurley,
President & Co-Founder, Trusted CFO Solutions.
Financial Leader of The Year Award for Innovative Solutions